

# **Transylvania County Schools**

## **Budget Message**

### **2024-2025**

In compliance with the North Carolina School Budget and Fiscal Control Act, the Budget of the Transylvania County Board of Education for fiscal year 2024-2025 is submitted herewith. The budget totals \$49.2 million. The budget, as required by state statute, must be adopted, and administered in accordance with GS 115C-425. The adopted budget resolution is balanced, and the sum of the estimated net revenues and appropriated fund balances is equal to appropriations.

#### **State Public School Fund**

The State Public School fund accounts for the largest portion of the school system's Operational Budget, representing 59.33 percent or \$28 million. Of the \$28 million, over \$24.2 million, 86.44%, is earmarked for instructional purposes.

#### **Local Current Expense Fund**

For FY25, Transylvania County Commissioners appropriated \$13.6 million for operations compared to \$13.4 million for FY24. Per the North Carolina Constitution, which stipulates the County's responsibility is to provide adequate facilities for public education. County funding is also needed to supplement the State's resources for instruction through unfunded mandates such as cost-of-living increases and employee benefit increases. The State's responsibility lies in providing all students with an equal opportunity for public education but in recent years more of the County resources have been earmarked to supplement state resources for instructional purposes.

#### **Capital Outlay Fund**

The Capital Outlay Fund totals \$815,307. Of this amount, 60.40 percent supports instructional services. The remaining amount of \$328,200 is earmarked for support services.

#### **Federal Grants Fund**

The Federal Grants Fund includes funding of approximately \$450,000 of which \$364,000 represents the remaining funding in ESSER III. These funds expired September 30, 2024. The remaining Federal Grants include the CTE and Title Grants. Several federal budgets are pending approval and will be presented at a following meeting for approval.

#### **Child Nutrition Fund**

Last year proved to be a success for the Child Nutrition program and providing access to Free Lunch and Breakfast for all students through the Community Eligibility Program (CEP). Section 104 (a) of the Healthy, Hunger Free Kids Act of 2010 amended the National School Lunch Act to provide an alternative to household eligibility applications for free and reduced-price meals in high poverty local educational agencies (LEAs) and schools. The overall purpose of the CEP is to improve access to nutritious meals for students at no cost to the students. Transylvania County School has budgeted over \$2.9 million for the Child Nutrition Fund.

### **Other Local Special Revenue Fund**

Other Local Special Revenue Fund was established in the 2010-2011 budget and represents funds received through student fees, donations, and state or federal grants received direct from the grantor. The revenues received for the grants in this fund are restricted in use. The Other Special Revenue fund represents \$1.1 million of the total budget.