



STEP 1 - INVESTMENT

Joint agreement to address critical, high priority and deferred maintenance projects at all sites and pursue bond sale tranche 1 to finance them in 2024 with collaboration of school and county staff.

Est.\$62 MILLION

The Education Capital Workgroup was tasked by the Transylvania County Board of Education and Board of Commissioners in 2023 to establish a plan to move forward with school capital investments based on the findings in a system-wide building condition assessment by Axias.

Work Group

*Ret. County Manager Steve Wyatt
Ret, Superintendent Dr. Bo Caldwell
Superintendent Dr. Lisa Fletcher
County Manager Jaime Laughter*

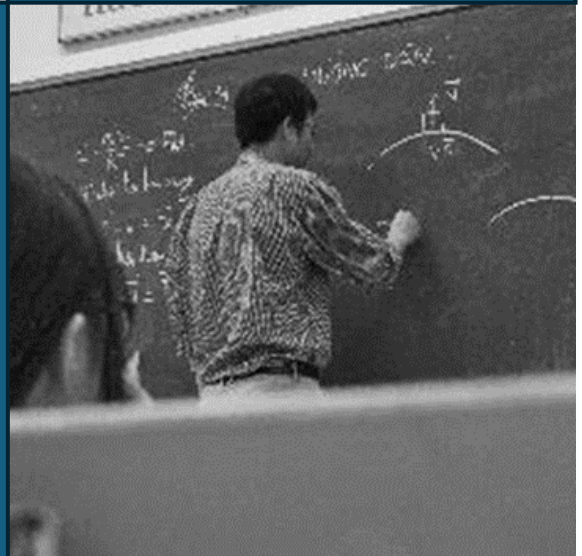


STEP 2 - REFRESH

Together, work with the assessment's interior budgets across all schools to identify interior renovation priorities. This could include projects BOE has discussed like RES geothermal conversion, BHS cafeteria upgrading or new building, etc, and develop a funding plan for implementation.

STEP 3 - ONGOING COLLABORATION

Plan to conduct joint facility assessments every 5-7 years and maintain a long range joint capital plan moving forward. This can help inform annual capital funding asks from the Board of Education and support financial planning for larger financing. Develop a method to archive project information to support future projects.



Step 1 Investment Next Steps

- Board of Education and Board of Commission review and agree to the focus project list for Step 1 that covers the critical, high priority and deferred maintenance needs identified by the work group and authorize a project scoping session with Axias, school facility staff and county staff (fire marshal, building inspections, capital projects staff). The scoping team will then:
 - Remove some projects that may be in current year scopes or FY 25 annual request for annual funding along with others that may be completed by school maintenance staff in regular work schedules
 - Look at grouping like projects and projects that need to be done together to refine manageable scopes of work with project budgets (ie- roof replacement and roof mounted HVAC)
 - Format scopes of work and project budgets to back up bond sale.
- County staff schedule general obligation bond sale to fund the investment in Step 1 round of projects as soon as possible.
 - 90 Days for financial process, but would need to be on LGC agenda by October 2024 will then have to wait for FY 24 audit (unlikely before Dec). Includes bond agency meetings, etc.
 - If projects funded with bonds are to start in 2024, will need agreement from both boards on the projects by July 1 at the latest to start the bond sale process and have financing to work from in 2024. A delay will result in financing no earlier than Spring 2025.