RESOLUTION SUPPORTING TRANSYLVANIA COUNTY COMMUNITY LAND TRUST

WHEREAS, the Transylvania County Community Land Trust was formed to bring awareness to the "housing gap" of available, affordable housing options that exists in Transylvania County; and

WHEREAS, the housing gap in Transylvania County is real and has been verified by evidence-based studies; and

WHEREAS, while federal and state incentive and assistance programs exist for "affordable" housing, there is no corresponding effort targeted toward "workforce" housing; and

WHEREAS, "workforce" housing shortages affect recruitment and retention in a wide range of businesses, and is especially an identified issue with teachers and other school system employees in Transylvania County; and

WHEREAS, the transition of Transylvania Regional Hospital from non-taxable to taxable status generates a new revenue source for Transylvania County and the City of Brevard in the amount of approximately \$220,000 per year for each agency; and

WHEREAS, the Community Land Trust is asking to designate the additional tax revenue into a reserve fund that can be used to work on the issue of adequate housing options across the spectrum of price ranges in Transylvania County; and

WHEREAS, such an effort would begin with the development of a County and City comprehensive plan to address the need for increased affordable housing;

NOW THEREFORE, BE IT RESOLVED that the Transylvania County Board of Education supports the request for the City and County to designate the additional tax revenue realized from the Transylvania Regional Hospital's status change from non-taxable to taxable into a reserve that can be used to address housing issues and improve the lives of county residents.

ADOPTED this the 18th day of March 2019.

| Chairman | Secretary |
|----------|-----------|