

**RESOLUTION TO CERTIFY FUNDING
FOR A CAREER/TECHNICAL EDUCATION ADDITION
TO ROSMAN HIGH/MIDDLE SCHOOLS**

WHEREAS, the American Recovery Reinvestment Act has authorized the issuance of Qualified School Construction Bonds for the improvement and renovation of educational facilities; and

WHEREAS, the State of North Carolina has allocated \$1,297,778.45 to Transylvania County Schools; and

WHEREAS, the Transylvania County Board of Commissioners at a meeting on July 30, 2009 agreed to issue Qualified School Construction Bonds in the amount allocated less administrative fees; and

WHEREAS, a revised architectural review estimates the total project cost at \$1,498,000;

THEREFORE BE IT RESOLVED that the Transylvania County Board of Education designates unreserved capital fund balance of \$450,028 and available lottery allocations of \$308,803 to assure completion of the project.

Passed by majority vote of the Transylvania County Board of Education this the 25th day of January 2010.

Chairman, Board of Education

Secretary, Board of Education