

**RESOLUTION TO AUTHORIZE THE USE OF QUALIFIED SCHOOL  
CONSTRUCTION BONDS FOR RENOVATIONS OF AND ADDITIONS  
TO TRANSYLVANIA COUNTY SCHOOLS**

WHEREAS, the American Recovery Reinvestment Act has authorized the issuance of Qualified School Construction Bonds for the improvement and renovation of educational facilities; and

WHEREAS, the State of North Carolina has allocated \$1,297,778.45 to Transylvania County Schools; and

WHEREAS, the Transylvania County Board of Education has determined that renovations and additions to Transylvania County Schools meet the requirements outlined for use of these funds;

THEREFORE, BE IT RESOLVED that the Transylvania County Board of Education designates any proceeds from the issuance by Transylvania County of Qualified School Construction Bonds be spent for additions and renovations to Transylvania County Schools.

Passed by majority vote of the Transylvania County Board of Education this the 27<sup>th</sup> day of July 2009.

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Chairman, Board of Education

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Secretary, Board of Education