

~~The Board of Education authorizes the superintendent to transfer monies from one appropriation to another within the same fund, subject to the budget resolution and state or federal laws or regulations. Any such transfers shall be reported to the Board at its next regular meeting and shall be entered in the minutes.~~

~~Budget amendments and those transfers which are beyond the superintendent's authority are to be approved by the School Board.~~

~~Ref. G.S. 115-100-13~~

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Definitions:

~~Fund (G.S. 115-100.2)(7) "Fund" is an independent fiscal and accounting entity consisting of cash and other resources together with all related liabilities, obligations, reserves, and equities which are segregated by appropriate accounting techniques for the purpose of carrying on specific activities or attaining certain objectives in accordance with established legal regulations, restrictions or limitations.~~

~~Appropriation is a function or category.~~

~~APPROVED BY BOARD  
AND EFFECTIVE 12/2/80~~