

**SALE, DISPOSAL, AND LEASE
OF BOARD-OWNED REAL PROPERTY**

Policy Code: **9400**

1 The [Transylvania County Board of Education](#) (the “board”) will consider the sale and disposal of
2 board-owned real property, including land and buildings, as authorized by law. The board is
3 guided in its decisions by its commitment to help students succeed by providing appropriate
4 facilities and to use its resources in a fiscally and environmentally sound manner.

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6 Any sale or disposal of real property, including school buildings, will be conducted in
7 accordance with statutory requirements. The superintendent should secure the services of
8 consultants as necessary to conduct feasibility assessments and determine the fair market value.
9 No building or land will be sold below the fair market value or exchanged for less than full and
10 fair consideration, except that the board will afford the board of county commissioners the first
11 opportunity to obtain any real property at the fair market price or a price negotiated between the
12 two boards.

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14 When the board decides to lease board-owned property to another entity, the lease will be at the
15 fair market value, except that the board may negotiate a lesser amount with another
16 governmental unit.

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18 All contracts for the sale, disposal, or lease of real property must be consistent with G.S. 147, art.
19 6E.

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21 Legal References: G.S. 115C-72, -518, -521; 160A, art. 12; 147, art. 6E

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23 Cross References: Planning to Address Facility Needs (policy 9000), Site Selection (policy
24 9010), Use and Selection of Architects, Engineers, Surveyors, and Construction Managers At
25 Risk (policy 9110)

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27 Adopted:

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