

- 1 The [Transylvania County Board of Education](#) (the “board”) authorizes the maintenance of
- 2 appropriate individual school accounts.
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- 4 All employees and volunteers who handle checks, receipts, deposits, money, or financial records
- 5 related to the individual school accounts are expected to be familiar with applicable laws and
- 6 board policies.
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- 8 The principal is responsible for the proper administration of financial activities of the school in
- 9 accordance with provisions of law and appropriate accounting practices and procedures.
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- 11 The school treasurer shall perform duties as provided in board policy 8520, School Treasurer.
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- 13 The finance officer shall establish any procedures necessary to help ensure that all funds are
- 14 handled in accordance with law, board policy, and standards for accounting.
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- 16 All accounts are subject to audit at any time by the superintendent or finance officer.
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- 18 Legal References: G.S. 115C-435, -436, -445, -448
- 19
- 20 Cross References: Fiscal Management Standards (policy 8300), Daily Deposits (policy 8325),
- 21 School Finance Officer (policy 8510), School Treasurer (policy 8520)
- 22
- 23 Adopted:
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