

1 When personal property becomes unnecessary and undesirable for public school purposes, the
2 school system will sell or dispose of the property in order to provide additional revenue for
3 educational purposes, in accordance with the requirements of **Article IX, Section 7 of the North**
4 **Carolina Constitution**, G.S. 115C-518, and G.S. 160A, art. ~~iele~~ 12. Equipment and supplies
5 acquired under a federal award will be disposed of in accordance with the terms and conditions
6 of the federal award, all applicable requirements of federal law and regulation, and the provisions
7 of this policy not inconsistent with such requirements.

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9 Contracts for the sale or disposal of surplus property must be consistent with G.S. 147, art. 6E
10 and 6G. Before any property may be sold or disposed of, it must be removed from the
11 appropriate fixed asset inventory.

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13 The superintendent or designee shall ensure that any confidential, proprietary, or other
14 identifying information is removed from surplus property prior to disposition. In addition, the
15 disposal of any equipment or other property through waste management services must be done in
16 a manner consistent with environmental or other relevant rules and regulations.

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18 **A. PROPERTY WORTH LESS THAN \$30,000**

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20 Pursuant to G.S. 160A-266(c), the Transylvania County Board of Education (the “board”)
21 permits the superintendent or designee to dispose of personal property worth less than
22 \$30,000 for a single item or group of similar items; to set the property’s fair market
23 value; and to convey title to the property for the board of education. Prior to disposition,
24 the superintendent or designee must make a finding that the property is no longer
25 necessary or desirable for school use.

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27 Property covered by this section may be disposed of through a public or private exchange
28 or sale. ~~Pursuant to G.S. 160A 270(e), the board delegates to the superintendent or~~
29 ~~designee the authority to conduct electronic auctions of surplus property.~~ The
30 superintendent or designee shall choose or recommend **any** method of disposal that is
31 designed to obtain a fair market value for the property in the most efficient and
32 economical manner possible and is in the best interest of the school system, as
33 determined by the superintendent or designee. **For all public sales, the superintendent or**
34 **designee must publish notice at least 10 days in advance. The notice must identify the**
35 **property to be sold and set out the date, time, place, and terms of the sale. Notice must be**
36 **published in a newspaper having general circulation and/or by electronic means.**

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38 **B. PROPERTY WORTH \$30,000 OR MORE**

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40 Property worth at least \$30,000 will be disposed of pursuant to the requirements of G.S.
41 160A, art. ~~iele~~ 12, **G.S. 115C-518, and Article IX, Section 7 of the North Carolina**
42 **Constitution.**

44 Legal References: 2 C.F.R. 200.313-200.314; *N.C. Const. art. IX, § 7*; G.S. 115C-518; 147 art.
45 6E, art. 6G; 160A, art. 12; *Boney v. Board of Trustees, 229 N.C. 136 (1948)*

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47 Cross References: Fixed Assets Inventory (policy 8350)

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49 Adopted: March 20, 2017

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51 Revised: March 5, 2018; December 17, 2018; [DATE]

REVISED