



Musco Finance, LLC  
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## Lease Purchase Proposal

Customer Name: Transylvania County School District	Date: June 6, 2013
City, State Brevard, NC	
Contact Person: Norris Barger	Sales Rep: Dina Neeley
Project Name: Brevard High School Football	Project # 64067732

	Option 1	Option 2	Option 3
Estimated Equipment Cost	\$99,000.00	\$99,000.00	\$99,000.00
Sales Tax (6.75%)	\$6,682.50	\$6,682.50	\$6,682.50
Newco Installation	\$62,000.00	\$62,000.00	\$62,000.00
Down-payment (Due with Order)	\$0.00	\$0.00	\$0.00
Total Amount Financed	\$167,682.50	\$167,682.50	\$167,682.50
Term of Contract (Years)	5	7	10
Interest Rate (Annual)	3.95%	4.45%	4.95%
Payments per Year	1	1	1
Payment Amount	\$37,689.64	\$28,499.61	\$21,783.05
Number of Payments	5	7	10

- At the end of the term, clear title passes with the completion of payments.
- \$500.00 documentation fee due at lease signing.
- Proposal assumes first payment is due one year from contract date.

**The interest rate quoted is based on current market rates and will be adjusted when the lease closes. The lease must qualify for "Federal Income Tax Exempt" status for the Lessor as defined by Section 265(b)(3)(B) of the Internal Revenue Code of 1986\*.**

This proposal is subject to acceptance of documentation and credit approval. The finance agreement is to be executed within 14 days of the execution of the equipment purchase contract.

Required information may include three years audited financial statements, current year's budget, and most current quarter interim profit and loss statement. Additional information may be requested.

\*Lessee must certify that it reasonably anticipates that it and all of its subordinate entities will not issue more than \$10,000,000 of "qualified tax-exempt obligations during the calendar year in which the Lease is executed. The interest rate may vary if this is not the case.