

<u>FY24 Fund 2 Budget Changes</u>		<u>Amount</u>	<u>% Increase/ Decrease</u>
1*	Pay increase - 2%	\$181,578	1.39%
2*	Retirement rate increase - 24.5% to 26%	136,543	1.05%
3*	Health insurance increase - \$7,397 to \$7,500	62,988	0.48%
4*	Certified supplement increase to cover pay increase	38,309	0.29%
5	Increase to property insurance and copiers	20,306	0.16%
6	Increase to charter school payments	137,829	
TOTAL		\$577,553	3.37%
Appropriation increase		\$577,553	4.43%
Deficit - shortfall from FY22		\$0	

*Estimated percentages based on last year's numbers.