

Transylvania County Schools
Budget Resolution
For the Fiscal Year Beginning July 1, 2023 and Ending June 30, 2024

BE IT RESOLVED BY THE TRANSYLVANIA COUNTY BOARD OF EDUCATION:

Section I. The following amounts are hereby appropriated for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Instructional	23,845,835
Support	3,541,132
Child Nutrition	114,744
Total State Public School Fund Appropriation	\$ 27,501,711

Section II. The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

State Funds	\$ 27,501,711
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Section III. The following amounts are hereby appropriated for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Instructional	8,004,991
Support	4,210,085
Child Nutrition	4,348
Payments To Other Governmental Units	<u>1,362,171</u>
Total Local Current Expense Fund Appropriation	\$ 13,581,595

Section IV. The following revenues are estimated to be available to the Local Current Expense Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Local Funds	\$ 13,457,875
Fund Balance Appropriated	<u>123,720</u>
Total Local Current Expense Fund Revenue	\$ 13,581,595

Section V. The following amounts are hereby appropriated for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Instructional	4,503,880
Support	2,186,774
Payments to Other Governmental Units	516,767
Total Federal Grants Fund Appropriation	\$ 7,207,421

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Section VI. The following revenues are estimated to be available to the Federal Grants Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Federal Funds	\$ 7,207,421
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Section VII. The following amounts are hereby appropriated for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Instructional	758,336
Support	3,632,710
Total Capital Outlay Fund Appropriation	\$ 4,391,046

Section VIII. The following revenues are estimated to be available to the Capital Outlay Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

State Funds	\$ 200,000
Local Funds	4,177,446
Fund Balance Appropriated	<u>13,600</u>
Total Capital Outlay Fund Revenues	\$ 4,391,046

Section IX. The following amounts are hereby appropriated for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Child Nutrition	<u>\$ 2,355,100</u>
Total Child Nutrition Fund Appropriation	\$ 2,355,100

Section X. The following revenues are estimated to be available to the Child Nutrition Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

State Funds	\$ 8,300
Federal Funds	\$ 1,931,500
Local Funds	<u>415,300</u>
Total Child Nutrition Fund Revenue	\$ 2,355,100

Section XI. The following amounts are hereby appropriated for the operation of the school administrative unit in the Restricted Grants Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

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Instructional	1,245,104
Support	41,863
Community Services	<u>84,728</u>
Total Restricted Grants Fund Appropriation	\$ 1,371,695

Section XII. The following revenues are estimated to be available to the Restricted Grants Fund for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

State Funds	\$ 411,651
Federal Funds	213,000
Local Funds	349,684
Fund Balance Appropriated	<u>397,360</u>
Total Restricted Grants Fund Revenue	\$ 1,371,695

Section XIII. The Board hereby authorizes the Superintendent to transfer appropriations within a fund under the following conditions

- A. Amounts transferred do not exceed a cumulative total of plus or minus ten percent (10%) between functions.

Any such transfer shall be reported to the Board at its next regular meeting and recorded in the minutes.

Section XIV. Copies of the Budget Resolution shall be furnished immediately to the Superintendent and Finance Officer for direction in carrying out their duties.

READ, APPROVED, AND ADOPTED this 4th day of December, 2023 on motion of _____, seconded by _____ and carried.

Tawny McCoy, Chairman

Dr. Lisa Fletcher, Secretary