

<b><u>FY23 Fund 2 Budget Changes</u></b>		<b><u>Amount</u></b>	<b><u>% Increase/ Decrease</u></b>
1*	<b>Pay increase - 1.3% average for certified 2.5% noncertified</b>	\$104,933	0.81%
2*	<b>Retirement rate increase - 22.89% to 24.19%</b>	127,033	0.97%
3*	<b>Health insurance increase - \$7,019 to \$7,397</b>	32,794	0.25%
4	<b>Certified supplement rate increase to 9.5% (10% for veteran teachers)</b>	97,281	0.75%
5	<b>Certified supplement increase to cover pay increase</b>	24,666	0.19%
6	<b>Restore instructional supplies cut (1/3 allocation)</b>	99,236	0.76%
<b>TOTAL</b>		<b>\$485,943</b>	<b>3.73%</b>
Appropriation increase		\$554,660	4.26%
Deficit - shortfall from FY22		\$68,717	

\*State mandated cost increases

<b><u>FY23 Fund 8 Budget Changes</u></b>			
1*	<b>Pay increase - 5.2% average for certified 5.9% noncertified</b>	\$28,535	3.64% *A lot of these staff had to be raised to \$15 an hour
2*	<b>Retirement rate increase - 22.89% to 24.19%</b>	\$11,460.00	1.46%
3*	<b>Health insurance increase - \$7,019 to \$7,397</b>	\$4,207.00	0.54%
Total		\$44,202.00	5.63%
Decrease in Revenue		\$0.00	0.00%
Deficit		(\$44,202.00)	-5.63%
Total appropriations needed for Fund 2 and 8		\$598,862.00	