

<u>FY21 Fund 2 Budget Changes</u>		Amount	% Increase/ Decrease
1*	Pay increase - 5.00% average for certified 2% noncertified ?	\$206,857	1.62%
2*	Retirement rate increase - 19.70% to 21.44% ? Legislated in biennial budget and effective July 1	100,201	0.79%
3*	Health insurance increase - \$6,306 to \$6,647 ? Legislated in biennial budget - new rate begins January 1. Increase reflects the average fiscal year rate.	30,136	0.24%
5	Certified supplement increase to 9.0% (9.5% for veteran employees)	104,260	0.82%
6	Increase for payment to charter schools Estimate based on LCE revenue and projected charter school enrollment	134,600	1.06%
7	Certified supplement increase to cover pay increase	84,402	0.66%
8	Athletic event security Formerly allowed comp time but must pay now	23,700	0.19%
TOTAL		\$684,156	5.37%
Appropriation increase		\$684,156	5.37%
Deficit		\$0	

*State mandated cost increases