

FY20 Fund 2 Budget Changes

	Amount	% Increase/ Decrease
1* Certified step increase - 2.55% average COLA has not been approved for any employees. Certified staff including Asst. Principals, classroom teachers, and instructional support received a step increase. Principal salary ranges were adjusted for ADM and steps were increased. The increase requested is an average of the first 10 steps of the teacher scale because our lower paid staff are paid with local funds. Increases are retroactive to July 1.	\$81,884	0.66%
2* Retirement rate increase - 18.86% to 19.70% Legislated and retroactive to July 1	70,034	0.56%
3* Health insurance increase - \$6,044 to \$6,306 Legislated - new rate begins January 1. Increase reflects the average fiscal year rate.	22,620	0.18%
4 Additional ELL teacher Includes benefits associated with salary	66,587	0.54%
5 Increase for payment to charter schools Estimate based on LCE revenue and projected charter school enrollment	45,461	0.37%
6 Certified supplement increase to cover step Reduced to reflect lack of COLA for certified staff	41,013	0.33%
7 SRO contract adjustment Per county finance department	(16,900)	-0.14%
TOTAL	\$310,699	2.50%
Appropriation increase	\$310,699	2.50%
Other increase/decrease	\$0	0.00%
Deficit	\$0	

*State mandated cost increases