

<b><u>FY19 Fund 2 Budget Changes</u></b>		<b>Amount</b>	<b>% Increase/ Decrease</b>
<b>1*</b>	<b>COLA increase - 5% certified, 3% noncertified ?</b> Possibility this number will change somewhat	<b>\$187,362</b>	<b>1.6%</b>
<b>2*</b>	<b>Retirement rate increase - 17.13% to 18.44% ?</b> Possibility this number will change somewhat	<b>69,817</b>	<b>0.6%</b>
<b>3*</b>	<b>Health insurance increase - \$5,869 to \$6,045 ?</b> Possibility this number will change somewhat	<b>15,123</b>	<b>0.1%</b>
<b>4*</b>	<b>Class size ratio increases grades K-3 (5 teachers)</b> Possibility state funding will come from cuts in other areas	<b>300,000</b>	<b>2.6%</b>
<b>5*</b>	<b>Central office state funding cut</b> 5% for FY18, 10% for FY19	<b>53,529</b>	<b>0.5%</b>
<b>6</b>	<b>Federal funding cuts (PRC 109 RLIS grant)</b> Transylvania County reclassified by federal Dept. of Education as "urban", thus disqualifying us from the grant	<b>60,000</b>	<b>0.5%</b>
<b>7</b>	<b>PRC 069 carryover reduction</b> Typically have carried over roughly \$100K to spend on SRO contract and summer remediation in the next fiscal year. Funds will be used to cover expenses in this fiscal year, thus reducing availability for FY19.	<b>100,000</b>	<b>0.9%</b>
<b>8</b>	<b>SRO funding adjustment</b> Based on 9 SRO's @\$64,141 up from \$52,616 currently	<b>103,725</b>	<b>0.9%</b>
<b>9</b>	<b>Reduction of 4 positions</b> All at the high school level	<b>(240,000)</b>	<b>-2.1%</b>
<b>10</b>	<b>Teacher supplement increase to cover COLA and class size</b> Supplement has remained at 8.5% since FY15	<b>81,075</b>	<b>0.7%</b>
<b>TOTAL</b>		<b>\$730,631</b>	<b>6.3%</b>
Appropriation increase (Average 3.01% increase since formula implemented)		\$730,631	6.3%
Other increase/decrease		\$0	0.0%
Deficit		\$0	

\*State mandated cost increases

**FY19 Fund 5 Budget Changes**

Child nutrition (currently \$250,000)

**Amount**

**\$0**