

<u>FY19 Fund 2 Budget Changes</u>		Amount	% Increase/ Decrease
1*	COLA increase - 5% certified, 3% noncertified ? Possibility this number will change somewhat	\$187,362	1.60%
2*	Retirement rate increase - 17.13% to 18.44% ? Possibility this number will change somewhat	69,817	0.60%
3*	Health insurance increase - \$5,869 to \$6,045 ? Possibility this number will change somewhat	15,123	0.13%
4*	Class size ratio increases grades K-3 (5 teachers) Possibility state funding will come from cuts in other areas	300,000	2.56%
5*	Central office state funding cut 5% for FY18, 10% for FY19	53,529	0.46%
6	Federal funding cuts (PRC 109 RLIS grant) Transylvania County reclassified by federal Dept. of Education as "urban", thus disqualifying us from the grant	60,000	0.51%
7	PRC 069 carryover reduction Typically have carried over roughly \$100K to spend on SRO contract and summer remediation in the next fiscal year. Funds will be used to cover expenses in this fiscal year, thus reducing availability for FY19.	100,000	0.85%
8	SRO funding adjustment Based on 9 SRO's @\$64,141 up from \$52,616 currently	103,725	0.89%
9	Reduction of 4 positions All at the high school level	(240,000)	-2.05%
10	Teacher supplement increase to cover COLA and class size Supplement has remained at 8.5% since FY15	81,075	0.69%
TOTAL		\$730,631	6.24%
Appropriation increase (Average 3.01% increase since formula implemented)		\$730,631	6.30%
Other increase/decrease		\$0	0.00%
Deficit		\$0	

*State mandated cost increases

FY19 Fund 5 Budget Changes

Child nutrition (currently \$250,000)

<u>Amount</u>
\$0