

FY18 Fund 2 Budget Changes

Amount

1*	COLA increase - 5% certified + 3% noncert	188,392
2*	Retirement rate increase - 16.54% to 17.00%	36,623
3*	Health insurance increase - \$5,754 to \$5,850	\$21,161
4	Teacher supplement increase to cover COLA	72,612
5	Charter school funding increase	0
6	Miscellaneous changes and state budget cuts	0
7	Additional sales tax paid on service contracts	0
8	Appropriated fund balance	0
	TOTAL	<u>\$318,788</u>
	Deficit	(\$257,667)

*Mandated if passed by NCGA

FY18 Fund 5 Budget Changes

Amount

Child nutrition (currently \$250,000)	<u>\$0</u>
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