

9/11/2012

FY13 Anticipated Budget Changes

	<u>FY13</u>
1 Retirement increase (13.12% to 14.23%)	\$45,047
2 Health insurance increase (\$4,929 to \$5,192)	21,537
3 Edujobs funding - 14.46 teachers	781,462
4 LEA Adjustment (negative reserve)	(177,410)
5 ADM drop from 3,570 to 3,555	85,436
6 Absorb discretionary reduction	(216,807)
7 1.2% COLA increase	46,029
8 Charter school funding	(12,000)
9 Decrease in fines interest and other revenue	76,587
10 Appropriated fund balance	(1,159,214)
	<u>(\$509,333)</u>
Necessary increase in county appropriation	-5.2%