

1/28/2010

FY11 Budget Needs

	<u>Current Expense</u>
1 Decrease in fines and forfeitures	\$40,000
2 Health insurance 8.9% increase (\$4,527/FTE to \$4,929/FTE)	33,379
3 Retirement increase (8.75% to 10.53%)	73,469
4 Teacher step increase (4%)	57,862
5 Supplement increase necessary with step increase	49,348
6 State discretionary reduction increase	201,301
	<u>\$455,359</u>

1/28/2010

Lottery Balance

6/30/09 balance	\$140,728
FY10 distributions through 12/31/09	303,586
FY10 interest through 12/31/09	2,331
FY10 project allocation	<u>(137,842)</u>
12/31/09 balance	\$308,803
FY10 estimated remaining allocation	\$47,633
Estimated 6/30/10 balance	\$356,436

Undesignated Fund Balances as of 6/30/09

Local Current Expense	\$643,067
Capital Outlay	\$450,028
Child Nutrition (Retained earnings and contributed capital)	\$334,684