

# *Budget Update 6.6.22*



## **Finance Department**

FY 21-22

**Gabi Juba**

**Chief Finance Officer**

**TCS Finance Department**

# Agenda:

- Local, State, & Federal Budget Amendment
- Expense Report

# Budget Amendments

- Three ready for today:
  - State - We were not given any additional funds, this is to adjust to actuals.
  - Local - We were not given any additional funds, this is also to adjust to actuals.
  - Federal - We were given a cumulative \$256,479 additional (PRCs: 185 - ESSER III IDEA, 186 - ESSER III Preschool, 194 - ESSER III CTE Hospitality, & 205 - ESSER III Driver Training) and this is to adjust to actuals.

# Expense Report

- Fund 1 (state): 92.70% spent for the year (does not include June payroll, and some of small school spending that we are finishing up now).
- Fund 2 (local): 90.03% spent for the year (does not include June payroll).
- Fund 3 (federal): 45.01% spent for the year (does not include June payroll, and a majority of ESSER funds will roll to next year).
- Fund 4 (capital): 43.70% spent for the year (this will roll).
- Fund 8 (local grants): 56.49% spent for the year (this will roll).

# Expense Report

- The negative remaining balances in Fund 3 are being taken care of on 6/2/22 (after the reports for the board have been pulled and it will take a few days to reflect on our books because DPI has to approve).
- The negative remaining balance in Fund 4 will be addressed (we will evaluate if these are projects that we need reimbursement for or if we need to ask the county commissioners to move some excess from other projects to cover potential overages).
- The negative remaining balance in Fund 8 will be addressed from those respective grant's fund balances.