

Budget Amendment - Restricted Expense Fund

Amendment no. 1

Amendment no. 1A

**If funding from the county for HVAC is approved on 6/24/24.

**If funding from the county for HVAC is NOT approved on 6/24/24.

Function Code	Description	Current Budget	Increase (Decrease)	Amended Budget	Current Budget	Increase (Decrease)	Amended Budget
	REVENUES						
	Revenues	\$ 1,369,695	\$57,665	\$ 1,427,360	\$ 1,369,695	\$3,058,007	\$ 4,427,702
	Appropriated Fund Balance				-	1,131,880	1,131,880
	EXPENDITURES		0			0	
5XXX	Instructional Services	\$ 1,245,104	(11,575)	\$1,233,529.11	\$ 1,245,104	(11,575)	\$1,233,529.11
6XXX	System-Wide Support Services	41,863	47,596	\$89,459.27	41,863	1,179,477	\$1,221,339.50
7XXX	Ancillary Services	82,728	21,644	\$104,371.77	82,728	21,644	\$104,371.77
	TOTAL EXPENDITURE BUDGET	\$1,369,695	\$57,665	\$1,427,360	\$1,369,695	\$1,189,545	\$2,559,240

EXPLANATION:

To reflect actual expenditures and budgeted miscellaneous revenue.

Approval to move \$1,131,880.23 from Fund 8 fund

balance to Fund 4 (this is a majority of unrestricted fund balance).

Passed by majority vote of the Transylvania County Board of Education this 25th day of June, 2024.

Kimsey Jackson, Chairman

Lisa Fletcher, Secretary