



TRANSYLVANIA COUNTY SCHOOLS

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Dr. Lisa Fletcher, Superintendent

Board of Education
Tanya Dalton, Chair
Greg Cochran, Vice Chair
Ruth Harris
Ricky Lambert
Chris Wiener

January 21, 2025

MEMORANDUM

To: Dr. Lisa Fletcher, Superintendent
Members, Transylvania County Board of Education

From: Michelle Mullinax, Chief Finance Officer

Subject: Budget Amendment #3

Attached is Budget Amendment #3 for the 2024-25 Budget for Transylvania County Schools.

After approval of the amendment, the allocations for all funds will be as follows:

Fund	Budget After Amendment #2	Amendment #3	Curent Amended Budget
(1) State Public School	\$28,652,414.31	\$104,980.00	\$28,757,394.31
(2) Local Current Expense	\$13,837,492.00		\$13,837,492.00
(3) Federal Grants	\$2,710,143.79		\$2,710,143.79
(4) Capital Outlay	\$1,908,461.00		\$1,908,461.00
(5) Child Nutrition	\$2,914,811.00		\$2,914,811.00
(8) Restricted Local Fund	\$1,345,506.20		\$1,345,506.20
Total	\$51,368,828.30	\$104,980.00	\$51,473,808.30

Since Budget Amendment #2 was approved at the December Board meeting, additional allocations were received in the following state programs: \$14,869 in PRC 046-Third Grade Reading to Achieve Performance Bonus and \$90,111 in PRC 048 – Teacher Performance Bonus Payment.

There were no changes within the Local Current Expense Fund, Federal Fund, Capital Outlay Fund, School Nutrition Fund and Other Specific Revenue Fund.

I respectfully request approval and acceptance of this budget amendment.

Thank you in advance for your consideration.