

Board Meeting 4.15.24

Gabi Juba
CFO



**Transylvania
County Schools**

Follow up information from the 4.8.24 meeting



- FY 21-22 was a question about the school requesting money from the county “to make payroll for a month”.
- In February 2022 the board of education asked for the county commissioners to match the state mandated raises for locally funded staff that came out late that school year and SRO increases.
- The county had set aside \$104,543 on July 1st, 2021 in anticipation of state raises coming out later in the year and we received \$104,543 as an additional allotment (this still did not fully cover SRO increases and state mandated raises).
- The email chain with the county to back this up can be provided.



Small County Money Breakdown

Fiscal Year	Amount needed for salaries and benefits	Amount needed for SROs and nurses	Amount needed for charter schools based on funding received	Total Amount needed	Amount Received	Deficit
22-23	\$ 289,426.00	\$ 140,739.00	\$ 12,956.60	\$ 443,121.60	\$ 129,566.00	\$ 313,555.60
23-24	\$ 589,474.00	\$ 174,256.61	\$ 26,172.30	\$ 789,902.91	\$ 261,723.00	\$ 528,179.91
						\$ 841,735.51

Expense Report

- State - 76.01%
- Local - 74.59%
- Federal - 74.04%
- Local Capital - 74.64%
- Local Restricted Grant - 78.06%



Budget Amendments

- State - gained an additional \$341,221.
- Local - reallocating funds as needed.
- Federal - gained an additional \$52,047.



Project Amendment



- Reallocating old projects that will be taken care of with the bond and can not be completed now with funds available.
- Projects shifting to BES and BMS HVAC projects that will be finished this summer.