

State Lottery Fund	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
FY Beginning Balance									\$ 312,675.46	\$ 572,943.49	\$ 893,950.55	\$ 1,048,357.90	\$ 748,024.18
Additional Revenues									\$ 260,268.03	\$ 321,007.06	\$ 211,407.35	\$ 212,666.28	\$ 212,000.00
(Expenditures)									\$ -	\$ -	\$ (57,000.00)	\$ (513,000.00)	\$ -
FY Ending Balance									\$ 572,943.49	\$ 893,950.55	\$ 1,048,357.90	\$ 748,024.18	\$ 960,024.18

State Repair and Renovation Fund	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
FY Beginning Balance									\$ -	\$ -	\$ -	\$ 230,555.79	\$ 263,080.16
Additional Revenues									\$ -	\$ -	\$ 230,555.79	\$ 232,524.37	\$ 232,524.37
(Expenditures)									\$ -	\$ -	\$ -	\$ (200,000.00)	\$ -
FY Ending Balance									\$ -	\$ -	\$ 230,555.79	\$ 263,080.16	\$ 495,604.53

Local Restricted Sales Tax	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Additional Revenues	\$ 2,986,405.00	\$ 1,781,677.00	\$ 2,054,643.00	\$ 2,074,358.00	\$ 1,735,548.00	\$ 2,016,375.00	\$ 2,294,441.00	\$ 1,948,672.00	\$ 2,101,971.00	\$ 2,569,236.00	\$ 2,549,145.00	\$ 2,688,771.00	
(Article 40 capital expenditures) (includes debt service interest payment)	\$ (464,289.00)	\$ (474,559.00)	\$ (484,881.00)	\$ (539,619.00)	\$ (578,516.00)	\$ (614,028.00)	\$ (718,496.00)	\$ (764,041.00)	\$ (802,569.00)	\$ (935,668.00)			
(Article 42 capital expenditures)	\$ (928,577.00)	\$ (949,118.00)	\$ (969,762.00)	\$ (1,079,239.00)	\$ (1,157,032.00)	\$ (1,228,056.00)	\$ (1,036,069.00)	\$ (1,184,631.00)	\$ (618,760.00)	\$ (354,371.00)			
Total 40 and 42 expenditures	\$ (1,392,866.00)	\$ (1,423,677.00)	\$ (1,454,643.00)	\$ (1,618,858.00)	\$ (1,735,548.00)	\$ (1,842,084.00)	\$ (1,754,565.00)	\$ (1,948,672.00)	\$ (1,421,329.00)	\$ (1,290,039.00)	\$ (1,179,403.00)	\$ (3,955,672.00)	
Capital Fund							\$ (539,876.00)						
NC Lottery	\$ (200,000.00)	\$ (358,000.00)	\$ (600,000.00)	\$ (455,500.00)	\$ -	\$ (174,291.00)		\$ -					
Public School Debt	\$ (1,889,273.00)	\$ (2,011,489.00)	\$ (2,338,656.00)	\$ (748,943.00)	\$ (372,422.00)			\$ -					
FY Ending Balance*	\$ (495,734.00)	\$ (2,011,489.00)	\$ (2,338,656.00)	\$ (748,943.00)	\$ (372,422.00)	\$ -	\$ -	\$ -	\$ 680,642.00	\$ 1,279,197.00	\$ 1,369,742.00	\$ (1,266,901.00)	#REF!

School Bond	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Bond Revenue									\$ 68,000,000.00	\$ 68,000,000.00	\$ 68,000,000.00	\$ 64,717,711.00	\$ 64,717,711.00
Bond Expenditures to date											\$ 3,282,289**		

**\$425,000 To Vannoy

**\$2,857,289 to Clark Nexsen

General Notes

*Sales Tax - Cumulatively between FY20, FY21, & FY22 the school district is owed \$3,329,581 for capital by the county. FY23 sales tax has been estimated by the county and with outstanding projects factored into the expenditures in FY23 we have a remaining sales tax balance of \$2,062,680.

*Sales Tax - Right now the county is counting any additional funding they have given us in the past, above the required sales tax amount to be a "negative" sales tax amount that carries forward into the next year.

*Sales Tax - The county's logic is when you look back to 2012 and on we have had so many "negative years" that it wipes out our current positive balance. We are arguing that any additional funds given in a year come from the county's general fund and not future sales tax.

\$0.105 tax increase**	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
**FY19 balance was reserved by the county prior to any tax increase								6,490,000	6,592,126	6,664,735	6,738,144	6,812,361	6,887,396

Capital Requests	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Amount Asked for									\$ 1,892,650.00	\$ 1,904,271.00	\$ 1,828,341.00	\$ 3,529,835.00	
(Amount Allocated to TCS for on-going capital)									\$ 1,561,886.00	\$ 1,561,886.00	\$ 1,561,886.00	\$ 2,909,071.00	
Difference between the two above									\$ 330,764.00	\$ 342,385.00	\$ 266,455.00	\$ 620,764.00	