## **REVISED**

**INSURANCE** 8340 Policy Code:

The Transylvania County Board of Education (the "board") will maintain insurance or other liability coverage adequate to safeguard the school system's property and assets. The finance officer shall make recommendations to the board on the amounts and types of liability coverageinsurance that should be obtained, such as errors and omissions, general liability, boiler & machinery, real and personal property, auto liability, and workers' compensation. Costs associated with maintaining adequate liability coverage Insurance premiums will be included in the budget as a necessary expense. The finance officer will maintain custody of liability coverageinsurance policies and insurance programs.

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If the board requires school social workers to increase their private automobile liability coverage and/or to add a business use rider in order to transport students in their private vehicles, the school will reimburse the social worker for the additional premium charged and/or for the increased liability limits or the added rider.

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Legal References: G.S. 115C-36, -47, -317.1, -435, -523.1, -523.2

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17 Cross References: Insurance for Student Transportation Services (policy 6330), Defense of 18 Board Employees (policy 7610)

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20 Adopted: July 18, 2016

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22 Revised: December 16, 2019; DATE